GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

RAJYA SABHA

UNSTARRED QUESTION NO. 848 TO BE ANSWERED ON 18th DECEMBER, 2018

OUTSTANDING CREDIT OF LARGE ENTERPRISES

848. SHRI B. K. HARIPRASAD:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that according to the Economic Survey, out of the total outstanding credit of 2.6 K billion, 82.6 per cent was for large enterprises, MSMEs on the other hand received only 17.4 per cent of the total credit outstanding; and
- (b) if so, the details thereof including the details of employment percentage provided by MSMEs and the large enterprises?

ANSWER

THE MINISTER OF STATE FOR FINANCE (SHRI PON. RADHAKRISHNAN)

(a) and (b) As per the Economic Survey 2017-18, out of a total outstanding credit of 26041 billion as in November 2017, 82.6 per cent of the amount was lent to large enterprises. The MSME received only 17.4 per cent of the total credit outstanding. As per the National Sample Survey (NSS) 73rd round conducted during the period 2015-16, MSME sector has been creating 11.10 crore jobs. (Source: MSME, Annual Report 2017-18).
