



Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

Railway derailment news has become a staple in the last week. Once lauded to be the lifeline of the nation, its current condition evokes steep concerns. The shocking disrepair and apathy visible in the railways are symptomatic of the misplaced priorities of the government and its trajectory of perpetuating rampant inequality. The reels and shorts of overcrowded trains and inhuman conditions of travel only show glimpses of this trajectory. [What's happening to our railways?](#)

Today the entire country is controlled by a few corporates and multinational consultants. If the economy, policy-making, administration, defence and the judiciary are in the hands of a few corporates, inequality will only increase and democracy cannot thrive. As some people say, why rule by proxy? Why not hand over everything to Adani and Ambani and dissolve the Parliament? Ask Thomas Franco in [Random Reflections](#) this week.

Amidst the new allegations on the SEBI chief in the Adani case from [Hindenburg](#), and the patchy response by the chairperson; once again the blatant functioning of large corporations comes under scrutiny. We certainly need Adani to come clean for once and all.

We are humbled with your love and support after the cancellation of our FCRA, and vow to continue, come what may. Please continue to stand by us and show your love in our donation drive, [follow this link to donate](#) any amount to CFA.

Team CFA

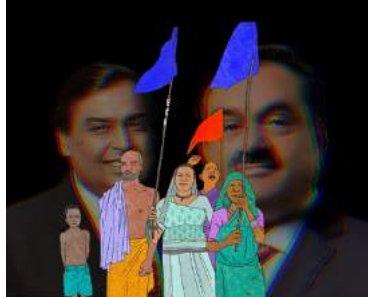
We refuse to give up trying to demystify finance & hold the government and financial institutions accountable for their economic policies and investments. [Support us.](#)



Cost of Neglect: The Rising Toll of Train Accidents in India

In India, where railways are the lifeline for mass transportation, recent train accidents emphasise a harsh and concerning truth. The Chandigarh-Dibrugarh Express, Kanchanjunga Express, and the July 30th accident of Mumbai-Howrah near Barabambo in Jharkhand, all highlight a worrisome pattern of derailments. This marks the third deadly crash in the last one month, which continues to raise worries about railway safety in the country.

[Read More.](#)



Random Reflections:

Corporate control of the country must go- Farmers are showing the way



Opinion:

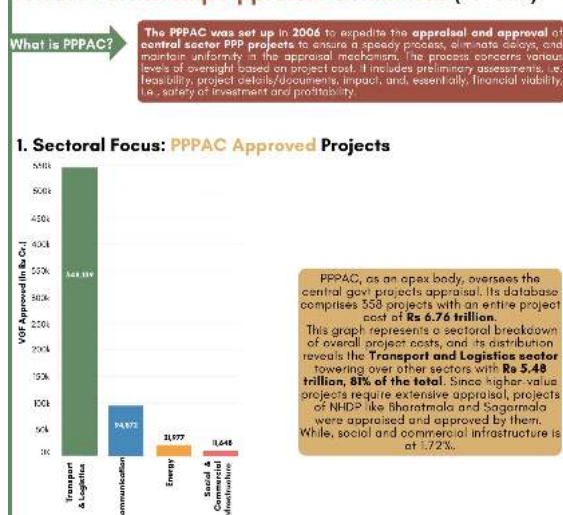
Social Security Budget: A Forgotten Footnote



Article:

Why RBI's financial governance should address social & environmental concerns

Greenlighting Infrastructure: A Look into Public Private Partnership Appraisal Committee (PPPAC)



A Look into Public Private Partnership Appraisal Committee

The Public Private Partnership Appraisal Committee - one of the central bodies in the PPP project approval mechanism - was formed in 2006, to oversee, & evaluate central govt PPP projects. According to the PPPAC database a total number of 358 projects, worth Rs 6.76 lakh crores, have been sanctioned.



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Rising Inequality: The Root of India's Corruption Crisis

Data from the Gallup World Poll Survey for India (2019-23) and CMIE reveals how **income inequality** fosters **corruption**. As calculated by the World Inequality Database, the top 1% in India now earn 22.6% of total pre-tax income, while the bottom 50% earn just 15%. This disparity fuels corruption within both business and government. The misuse of public resources, driven by financial and real estate speculation, highlights the role of income inequality in exacerbating

NEWS CAPSULES: POCKET MONEY

Brief on what they kept from you about your money this week.

A weekly In-Digest from the National Finance team at the Centre for Financial Accountability.

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