Finance Matters

News, Views & Perspectives on Financial Policies & Institutions

Why Should We Care About Development Finance? ...because it's our money!

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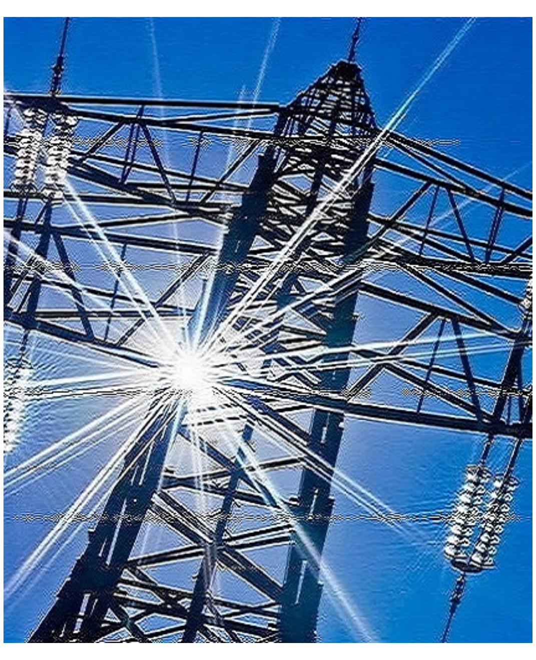
Loan Melas Are Back. Bankers Going to be in the Receiving End

The Hindu reported on 22nd June 2020 under the caption, '**TN BJP creates website to help people get bank loans under central schemes**' saying that the TN state unit of BJP has set up a dedicated website to help persons get bank loans under various schemes instituted by the center to register themselves and submit applications. The portal has already received 20000 applications. The party says this will help applicants to do away with intermediaries and brokers. The party has deputed 5 workers each to its 60 districts to scrutinize applications to a question, "**Will bankers not feel intimidated or pressured to provide loans as the applications are sent from a party in power at Centre**?".

A party functionary who is heading this unit has stated, "*We have two messages for the bankers- we are not pressurizing you and are only sending applications of deserving candidates. Ultimately, we tell them to scrutinize the applications thoroughly as per their processes and give loans based on merit of the applications*". Presently the party is calling applicants for an interview reported the paper. Read More..

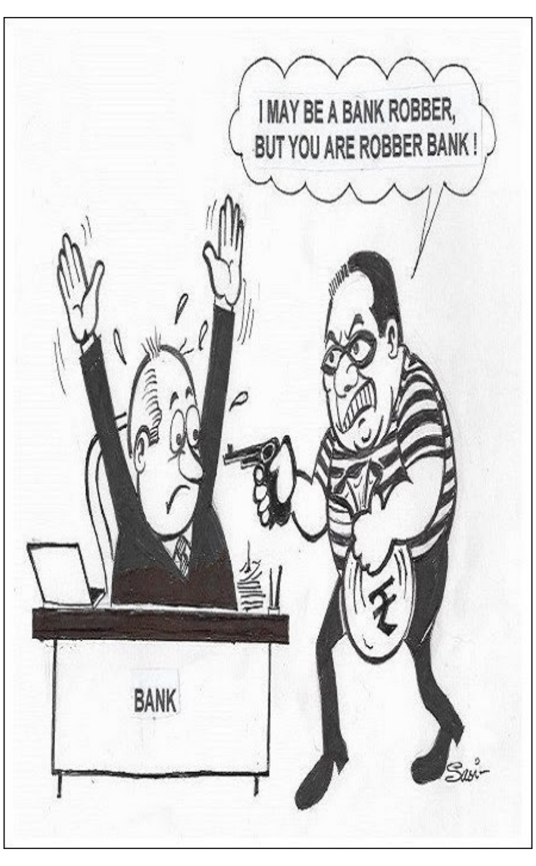


सस्ती सरकारी बिजली होने के बावजूद महंगी निजी बिजली खरीद रही सरकार

देश और दुनिया कोरोनावायरस महामारी के इस सकंट को फैलने से बचाने मे लगे है। लाखों मजदूर भुखे और प्यासे पैदल आपने गाँवों की और लौट रहे है। यह कहना भी असंगत नहीं होगा की यह अनियोजित लॉकडाउन केवल मजदूर वर्ग के लिये ही है। लेकिन इस दौर में दूसरी ओर सरकारें और निजी कंपनियां अपने काम बडी तेजी से निपटाने मे लगी। Read More..

The Breach of Trust Between Banks & their Customers

There are several factors which play an important role in determining the relationship between banks and their customers. One of the most important amongst them is what services banks provide and how they deliver it to their customers which can facilitate the best to their financial needs. Banks were nationalised with the objective of making banking available to everyone. Read More..



Activists raise their voice against the proposed Electricity Amendment Bill 2020

Dozens of civil society activists and leaders registered their protest by speaking against the draconian draft of the Electricity Amendment Bill 2020. They vehemently condemned the Bill and urged the government to withdraw the draft immediately. The activists echoed the notion that the sole objective of the bill is pro-corporate and anti-people. Read More..

Video:- Webinar: Re-Imagining the Future; Frontline Workers- Claims Reality & Future

The seventh session for webinar series Peoples' Agenda for Post Covid Economy was held on June 05, 2020. The webinar was addressed by Bezwada Wilson, Safai Karamchari Andolan; Rince Joseph: United Nurses Association; Lakshmi Naryanan: Kagad Kach Patra Kashtakari Panchayat; Veena Gupta: ASHA Karamchari Union, CITU as well as moderator moderator: Bhargavi S. Rao, Centre for Financial Accountability/ Environment Support Group. For more information about the webinar. Read More..

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