



Small Finance Banks Are Squeezing the Common Man: CP Krishnan

"Modi government has granted licenses to 20 small finance banks. The successive central governments have undermined the significance of the public sector banks. Granting license to small finance banks is [done in order] to loot the customers. These banks are not serving the poor. Rather, they are sucking the blood of the common man," says CP Krishnan, general secretary, Bank Employees Federation of India, (Tamil Nadu unit) during a conversation with NewsClick. [Watch here...](#)



The Crisis In The Banking Sector Is A Created One: Priya Dharshini

Since 2015, NPAs have been increasing and today they threaten the survival of the public sector banks. The very fact that 82% of NPA is that of corporate loans tells the root cause of this crisis which has been due to bad lending policies and inadequate due-diligence, collaterals, and recovery system. [Watch here...](#)

Coal-Ravaged Indian Fishers Take to the Supreme Court

The villagers of Mundra had approached US Courts in 2015 to make International Finance Corporation (IFC) accountable for funding a coal-fired power plant. However, citing immunity, the courts ruled against it. In a historic decision in February 2019, the US Supreme Court decided that the people had the right to sue the IFC, thus kicking the case back to the lower court. Regardless of the outcome of the case in the lower court, Bharat Patel, a petitioner tells. "We don't have any other alternative than to continue the struggle." [Read more...](#)



HDFC's Minimum Balance Penalty Pushed My Account Balance To Rs -4000: Rehan, Jamia Millia Islamia

"I have an account in the HDFC Bank, where the requirement of minimum balance is Rs 10,000. Since the last five-six months, I haven't been able to maintain it. The penalty levied by the bank due to the non-maintenance of the minimum balance has pushed my account balance to Rs -4000," says Rehan Tirmizi, a student at the Jamia Millia Islamia University, New Delhi. [Watch here...](#)

Bank Charges Must Go Now!

Bank charges come in multiple forms: non-maintenance of minimum balance, cash withdrawals and deposits at bank branches and ATMs, cash deposit at Cash Deposit Machines, balance inquiry and mini-statements from ATMs, annual charge on debit cards, regeneration of ATM PIN from bank branches, SMS alerts, change of address or mobile number, changes in KYC related documents etc. All of these directly hurt the poor most. [Act Now...](#)

WHAT TO DO ABOUT BANK CHARGES? [f](#) [t](#) /nobankcharges

- 1 Send EMAIL to Finance Minister**
Log on to prmo@india.gov and send email to Prime Minister, Finance Minister and RBI Governor to demand the removal of bank charges.
- 2 Send Us Your Photo/Short Video**
Send your photo with statement on how bank charges are affecting you to +91 73032 10990 (@banstg)
- 3 Send Postcard to Finance Minister**
Send Postcard to Finance Minister to stop the bank charges. Sample copy of postcard is uploaded on www.banstg.net website.
- 4 Demand removal of bank charges**
Talk to your leaders and political representation and demand the removal of bank charges.

NO BANK CHARGES

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