



Why Should We Care About Development Finance? ...because it's our money!

Volume 3, Issue 47, May 22, 2020



Random Reflections- Is India's Banking Sector Moving Towards a Melt Down and Financial Collapse?

Bank's performance is always the reflection of the country's economy. Though results are not out for the financial year 2019-20, analysis shows that many banks will be showing a huge loss. The last quarter which normally sees huge increase in advances did not happen.

The deposits of all scheduled banks as on 27th March 2020 stood at Rs.13979593.78 Cr and borrowings from RBI was only Rs.286442.99 Cr. The bank credit stood at Rs.10707690.81 Cr only (RBI). So banks really don't need any additional liquidity from RBI.

Already loans to MSMEs were not allowed to be declared as NPAs. When demonetisation was announced the deposits were Rs.136.71 trillion which has grown only to Rs.139.79 trillion in 3 1/2 years. [Read More..](#)



Video:- Webinar: Re-Imagining the Future; Towards a Transformative Political Economy

The second session for webinar series Peoples' Agenda for Post Covid Economy was held on May 19, 2020. The webinar was addressed by Medha Patkar, Narmada Bachao Andolan / NAPM; M.G. Devasahayam, former civil servant / People First; Ashish Kothari, Vikalp Sangam / Kalpavriksh; Aseem Shrivastava, Economist; as well as moderator: Shalmali Guttal, Focus on the Global South.



A Financial Package with Little Relief Contents, Govt pushes Policy Reforms which Benefits Corporates but not the People

The financial package, amounting to Rs 20 lakh Crore and claimed to be 10% of the GDP was announced by the Prime Minister with much fanfare. Yet when details were announced by the Finance Minister, in the consecutive days, no substantial or even cosmetic relief was found for the masses. [Read More..](#)

India Tops G20 Governments as Third Largest Supporter of Coal

A new report released today by Friends of the Earth U.S. and Oil Change International reveals that China, Japan, and India are the top three public financiers of coal in the G20 at INR 334, INR 319, and INR 114 billion a year on average respectively. India was one of four countries that provided more support from public finance institutions for coal than oil and gas. [Read More..](#)



STILL DIGGING: G20 GOVERNMENTS CONTINUE TO FINANCE THE CLIMATE CRISIS



Webinar; Reimagining the Future- People's Agenda for Post Covid Economy

People's Agenda for a Post Covid Economy is a webinar series that started on 15th of May 2020 with a goal to attempt to address the multiple crises facing India today. Receiving appreciation for its last two sessions, the series is coming up with yet another intriguing session on "Livelihood and Dignity". [Read More..](#)

क्या आप अपने डेबिट (एटीएम) कार्ड पर लगने वाले शुल्क जानते हैं?

- डेबिट कार्ड जारी करने का शुल्क
- डेबिट कार्ड पर वार्षिक शुल्क
- एटीएम से पैसे निकालने का शुल्क
- पेट्रोल, डीजल, रेल टिकट एवं बिल जमा करने पर अधिभार
- एटीएम से शेष राशि जानने का शुल्क
- कार्ड बदलने या फिर से जारी करवाने का शुल्क

आइये हम सब साथ मिलकर सभी बैंक शुल्कों के खिलाफ अपनी आवाज उठाएँ!

NO BANK CHARGES

बैंक शुल्कों के खिलाफ अभियान का हिस्सा बने
वेबसाइट: www.fanindia.net
मोबाइल नंबर: 73032 10990
fb.com/nobankcharges
twitter.com/nobankcharges

क्या आप जानते हैं

आपके स्वयं के पैसे अपने अकाउंट में जमा करवाने पर भी बैंक आपसे शुल्क लेते हैं?

2 से 3 बार के बाद अपने अकाउंट में पैसे जमा करवाने पर बैंक 10 रुपए से लेकर 200 रुपए तक का शुल्क लेते हैं। एस्वीआई बैंक में तीन बार से अधिक पैसे जमा करवाने पर हर बार 50 रुपए का शुल्क लगता है। यह सिर्फ बैंको द्वारा लिए जा रहे बहुत सारे शुल्कों में से सिर्फ एक शुल्क है।

आइये हम सब साथ मिलकर सभी बैंक शुल्कों के खिलाफ अपनी आवाज उठाएँ!

NO BANK CHARGES

बैंक शुल्कों के खिलाफ अभियान का हिस्सा बने
वेबसाइट: www.fanindia.net
मोबाइल नंबर: 73032 10990
fb.com/nobankcharges
twitter.com/nobankcharges