



WHAT DOES PRIVATISATION OF BANKS MEAN?



1. Closure of rural bank branches
2. More risk in public savings and less interest on savings account
3. Decrease in farm loans especially to small and marginal farmers
4. Decrease in loans to MSMEs and small businesses

SAVE THE

Why Financial Sector Strike?

In the name of Liberalisation, Privatisation and Globalisation, efforts gradually started to handover the banking sector step by step to the private sector. There have been 31 strikes against privatisation due to which the Government was forced to go slow in this process. The merger of associates with SBI and reducing Public Sector Banks from 27 to 12, disinvestment of shares of LIC, the budget announcement to privatise public sector banks and one insurance company, along with the recent statement of FinMin that "Government has no business to be in business", are few among the many initial steps towards complete privatisation of banking and insurance services. [Read More...](#)



Why privatising India's rail network is a bad idea

According to the NRP, all freight trains will be privatised by 2031, along with 30% of the 750 railway stations. All profit-making AC coaches will also be privatised. Only loss-making second class passenger trains will be left with the railways. Interestingly, the private player just has to invest in running the trains. The driver and guards will be from the railways as will be the tracks. [Read more...](#)

Of rising Govt debt and bond markets

Most of us plan our expenses in a way that we not only have enough saved for our needs but also leave behind a little something for our children. In contrast, our government is burdening the next generation not only with a climate crisis but also a ballooning financial debt burden. At the same time, the rich 1% continue to accumulate upwards of 70% of the wealth created every year in India. [Read more...](#)



DFIs, NHAI, Adani Ports, Real Estate & Capital Markets: Infra Finance Update

Adani Ports and Special Economic Zone Ltd. completed the acquisition of Dighi Port Limited (DPL) for ₹705 crore in Maharashtra and also made a commitment to invest ₹10,000 crore to develop it into an alternative gateway to Jawaharlal Nehru Port Trust in Mumbai. With this, Dighi Port becomes the 12th port asset to join Adani group's growing list of ports in the country. [Read more...](#)

