



Why Should We Care About Development Finance? ...because it's our money!

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Privatization through Asset Monetization

Asset monetization is not 'privatization, the Modi government maintains. The Railway Minister was vehement in claiming that there will be no privatization of the Railways, and the ministry is preparing to 'monetize assets'. Evidence suggests that this is a euphemism for privatizing public assets in one manner or other. [Read More...](#)



Why Public Should Oppose Privatisation of Public Sector Banks!

Privatisation of Public Sector Banks will lead to fall in security of public deposits, withdrawal of banking facilities in rural and backward areas, loss of jobs and loss of revenue for the government. However, this move of privatisation of banks will greatly benefit the handful of close industrialist friends of the current regime at the cost of a huge loss of public welfare. [Read more...](#)

Can Bank Privatisation be Stopped?

Can Bank Privatisation be stopped? This is a question asked by many including journalists. My answer is a resounding YES. It's not going to be easy but once people of the country realise the evils of privatisation, they will be up in arms. A new era is emerging towards co-operation of people and trade unions. A new coalition of trade unions-farmers-fishermen-youth and women is visible. [Read more...](#)



Railways-Privatisation at the Cost of Infrastructure

Nirmala Sitharaman's so-called budget with infrastructure thrust is a myth and if you break the seal of fine prints in comparison with those of the past you get many revelations. The rail infrastructure is concerned it has been underinvested and under total neglect either with regard to renewal of existing assets or augmentation of existing capacity. [Read more...](#)

Turbulent Weather: Airport Authority of India Strike

Just as the bank unions have called to intensify their protest action against bank privatization, multiple unions of the Airport Authority of India (AAI) had given a one-day dharna call for March 31 2021, demanding the Centre to roll back its policy on privatization of Airports. A Report. [Read more...](#)



Reducing Rate of Interest: A Cruel Joke on Poor

The interest rates on small savings deposits were reduced on March 31, and within hours, the Finance Minister withdrew it citing oversight. Miracles can happen in election time. Banks are justifying this reduction since the rate of interest on banks advances have gone down. Who will defend the depositors interest? [Read more...](#)

