Why Should We Care About Development Finance? ... because it's our money!

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## Hope This Meteoric Rise Does Not Become a Bubble

The Indian stock market is booming. The share price index is repeatedly breaking records. Around 30 stocks have given 100 per cent returns since February 2021. The enthusiasm of investors can be gauged from the fact that in the first two months of the current financial year alone, 44.7 lakh retail investors have opened their demat accounts. So does the stock market reaching record highs represent the hope of the investors about the Indian economy? Read more.



## Why Sell the Public Sector? Pandey ji, please explain.

Tuhin Kanta Pandey, Secretary, Dept of Investment and Public Asset Management was addressing industrialists in the meeting 'CII National Conclave' and stated that disinvestment is back on track now. He is supposed to invest and not disinvest. His speech is in fact venomous and with the pitch of 'Sell India.' He said that the Govt is eying a sale of its residual stakes in erstwhile Public Sector firms like Paradeep Phosphates, Hindustan Zinc and Balco. Read more.

## **IFC Sanctioned \$250** Million Loan to HDFC For Affordable **Housing**

Infra Finance Update, July 2021 HDFC Ltd has got a loan of \$250 million from International Finance Corporation, the investment arm of the World Bank Group, to be used by India's largest housing finance company for green housing. The Adani group has completed the acquisition of Mumbai International Airport Limited. Last August, the group announced the acquisition of Mumbai airport from the GVK group. The transaction concluded today giving the Adanis 74 per cent stake in MIAL. Read more.





## **Reclaim the Republic** @ 75

Press Release | August 16, 2021 It has been 75 years since what we called our "tryst with destiny". The 75th year ought not to be a time just for mindless celebrations and pomp and splendour. It is a time to reflect, introspect and evaluate ourselves. Have we been able to inherit the destiny we had set for ourselves in our Constitution? Have we been able to live up to the goals for which our freedom fighters and revolutionaries sacrificed their lives? Read more.









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