Why Should We Care About Development Finance? ...because it's our money!

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DICGC- To Benefit Govt, Not Customers

The Deposit Insurance Act 1961 came into force from 1st January 1962. Though the name still continues to be 'Deposit Insurance and Credit Guarantee Corporation,' the Credit Guarantee scheme was discontinued in 2003. The Deposit Insurance does not cover Non-Banking Finance Companies and Nidhis even now. The insurance cover increased over a period of time as the value of Rupee went down. Read more.

NATIONAL MONETISATION PIPELINE



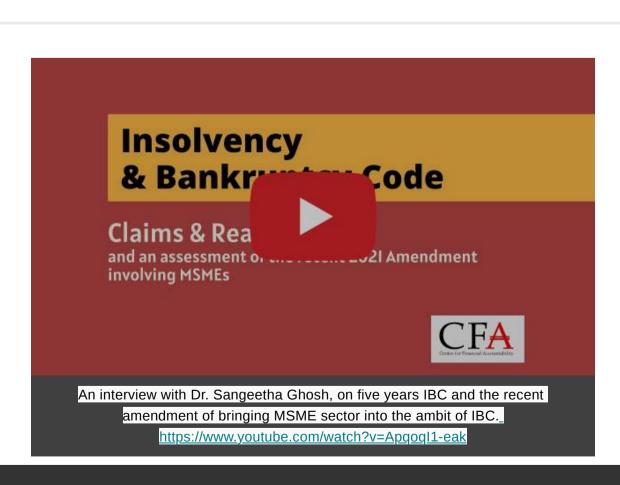
What lies at the end of this pipeline?

Disinvestment entails the government selling an asset, in part or full. By the term "monetization" the government is claiming to retain ownership while offering the asset to private players for investment and operationalization. The NMP document says that sale would be envisaged only in such cases where there is disinvestment of stakes. This is a conceptual confusion as sale of minority stakes do not translate into change in managerial control. Read more.

Announcing Smitu Kothari Fellows – 2021

Centre for Financial Accountability (CFA) is happy to announce recipients for the 4th Smitu Kothari Fellowship for young writers. The thirteen recipients for 2021 come from diverse backgrounds and experiences, and from different parts of the country. The three-month-fellowship gives an opportunity to young people for a deep-dive into some of the topics they are passionate about and publish. Read more.



















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