Why Should We Care About Development Finance? ...because it's our money!

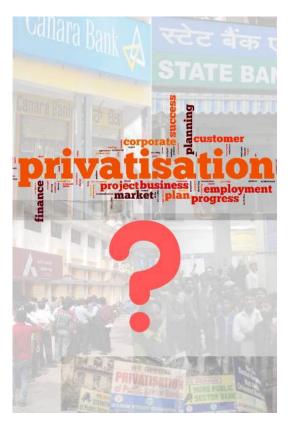
Volume 5, Issue 18, October 29, 2021

The Economy This Week!

The repeal of the farm laws has brought the remarkable protest of the farmers to fruition, but the way it was passed in the parliament, amidst uproar and without any debate, remains concerning. Another bill being tabled in the parliament without any consultation is the Banking Amendment Bill, which is going to pave way for the privatisation of public sector banks. This love of the government with the private sector was on further display as the Finance Minister talked about introducing the Cryptocurrency Bill in a country fraught with digital illiteracy, and limited access to banking.

In other news, NewsClick and CFA are hosting a webinar series questioning claims of post-COVID economic recovery, tune into the next session on 3rd of December and our annual Energy and Finance Conference is drawing closer, don't forget to register.

Team CFA



Privatisation of Banks - A Comedy of Errors or Sale to Corporates? Dr. Soumya Kanti Ghosh, Chief

Economist, SBI, wrote in the Economic Times on the 21st of Jan 2015," Chastising public sector banks for every failure is a comedy of errors- public banks have paid back many times the investment to the Govt." So it is not true that Govt is spending its money on the capitalization of banks. In the last few years, the capital was provided to the banks only for writing-off corporate loans. Read more.

Investments Play in India's Infrastructure Sector? India has been projected as one of

What Role do Private

the world's most attractive investment destinations as a result of massive economic and policy reforms over the last three decades, focusing on liberalisation and globalisation. The Indian economy grew at a rate of 6.53% in 2018-19 and is projected to grow at a rate of 4.04% and -7.96 % during 2019-20 and 2020-21, respectively. Read more.



SOWING TROUBLE Contextualizing India's Farm laws against the backdrop of World Bank and IMF Centre for Financial Acco ntability | Working Groups on IFIs CFA (F

Contextualizing India's Farm Laws against the backdrop of World **Bank and IMF** When India was in midst of the

Sowing Trouble:

pandemic and a quivering

economy, the Government of India passed the three ordinances essentially reorienting the way agricultural markets are regulated in India and pushing in the neoliberal reforms with an explicit corporate bias. Read more.

Economy pe Charcha

CFA NEWSCLICK

INTERROGATING "RECOVERY

A webinar series questioning claims of post-COVID economic

Interrogating Recovery

Hosted by Centre for Financial Accountability & NewsClick Session 2 on 3rd December 2021

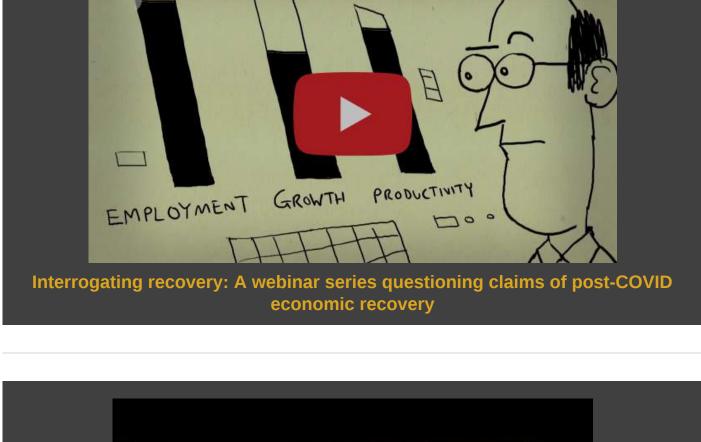
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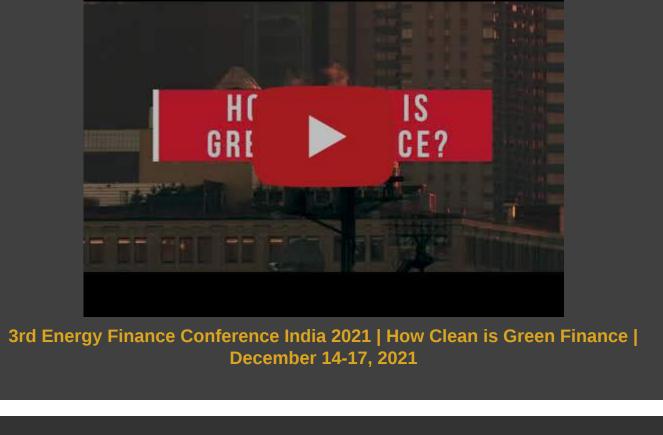
recovery

Evaluating the Govt's steps towards recovery

LIVE on NewsClick (YouTube) and CFA (Facebook) Read more.





















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