



Why Should We Care About Development Finance? ...because it's our money!

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The Economy This Week!

The recently released [Hindenburg](#) report has shocked and unsettled many. Has Adani really pulled off the biggest financial scam in the world's history? Views are divided, but the falling share prices and huge losses to investors are a wake-up call for all. SEBI has shyly come forward for looking into the allegations, which span from setting up shell companies to money laundering. The upcoming budget is going to be very crucial, given the government's tendency to strengthen corporates at the expense of the taxpayers.

In [Money Trail](#) this week we bring to you the list of demands of people. Don't forget to watch it. Meanwhile, the problem of increasing trade deficit is staring at our face. We need to reconsider our trade policy and refrain from impulsive decisions. The path we take in this budget will determine our future for many years to come.

Good luck to the economy!

-Team CFA



Trade deficit to touch all-time high of 7% of GDP in FY23

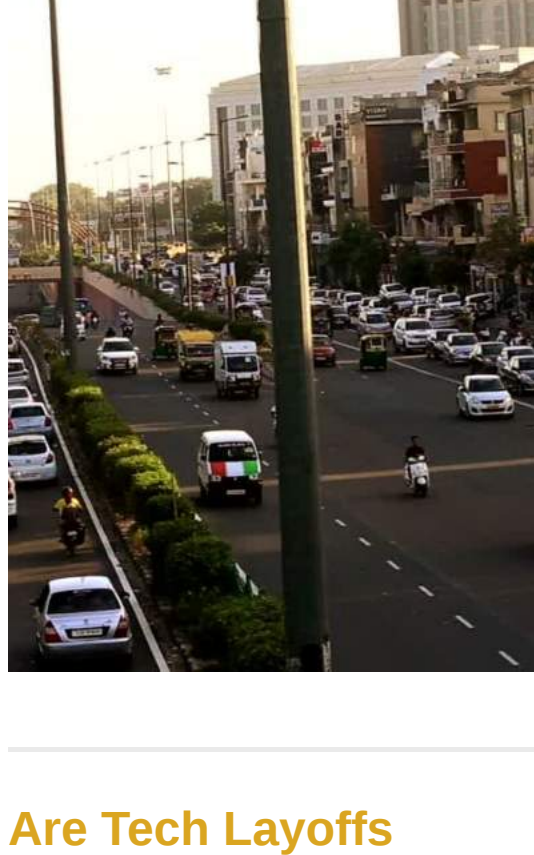
As India prepares for the next budget, here is another critical issue it needs to focus on: the galloping trade deficit. According to the First Advance Estimate (AE1), released earlier this month, the trade deficit is set to hit an all-time high of 7.1% of the GDP in FY23. There are four major proximate reasons for this rise which needs overhauling.

[Read more.](#)

Who is going to fall? Gautam or Narendra?

Mr Gautam Adani who become the second-richest man due to the support of Mr Narendra Damodardas Modi is in deep trouble. Almost every bank in the country has financed his companies, both listed and non-listed. The Watergate scandal brought down Nixon. Harold Macmillan the Prime Minister of the UK had to resign due to allegations.

[Read more.](#)



States cessed out

Cesses collected in early independent India were intended to aid the development of specific sectors. The different finance commissions from the Fourth Finance Commission disallowed the inclusion of cesses to the devolution pool as the purposes for proceeds from these cesses were already legislated. The 18th Amendment of the Constitution in 2000 legitimised the exclusion of cesses and surcharges.

[Read more.](#)

Are Tech Layoffs Squashing Middle Class Dreams? | You, Me and The Economy

Big Tech layoffs may not add significantly to the unemployment numbers, but they are indeed the dreams & aspirations of middle-class Indians. [Listen here.](#)



POCKET MONEY

Briefs on what they kept from you about your money this week.

A weekly digest from the National Finance team.

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Budget of the decade; will she remember the common people --for a change! THE MONEY TRAIL



दशक का सबसे महत्वपूर्ण बजट | हमारा पैसा हमारा हिसाब



Not just Adani, all corporates are getting richer every minute! Oxfam India CEO explains how and why | On Second Thought

