



Why Should We Care About Development Finance? ...because it's our money!

Volume 8, Issue 01, July 05, 2024

The Economy This Week!

7 Years of Speaking Truth to Power: Government Gifts Cancellation of FCRA!

As we completed seven years of Finance Matters (FM), CFA lost its FCRA! We are happy that somebody in power is reading our weekly newsletters. We assure them that we will continue to enrich their reading in future too!!

The past seven years of FM coincided with the regime whose economic policies created a havoc for the common people. Demonetisation, ill-conceived GST and a reckless lockdown broke the backbone of the informal sector and unemployment peaked as never before. Dwindling income and skyrocketing inflation burnt a hole in the poor people's purses exhausting whatever was left of their household savings. While we slipped in the global hunger index, the policies of the government sold off pieces of the country to the Adanis and the Ambanis, and gave the corporates massive tax breaks and write-offs fattening their pockets. While all of this was unfolding over the last decade, keeping quiet or looking the other way was never a choice. We joined others in holding this government to account.

Through its weekly editions, Finance Matters has consistently provided a platform for informed commentary on crucial financial issues affecting our nation and world today. From dissecting the implications of global economic policies to unravelling the complexities of banking regulations, the newsletter has empowered its readers with valuable insights and perspectives.

The weekly column of Thomas Franco – [Random Reflections](#) – is one which is awaited for by many for the insights and analysis of Indian banking and the economy. Started towards the end of 2019, the column has been consistent and reproduced by many mainstream media.

Similarly many others contributed to FM over the years, bringing in diverse views, and insights and helping readers understand the complexities of finance.

Over the years, FM has evolved into a trusted source of information for policymakers, financial professionals, academics, and concerned citizens alike. Furthermore, Finance Matters has played a pivotal role in advocating for and amplifying responsible financial practices and socio-economic, environment and climate accountability within the financial institutions.

At a time when the government clampdown on CSOs has increased with a vengeance, in addition to false cases on and illegal incarceration of activists, throttling dissent and democratic rights, not just FM, CFA will continue to speak truth to power.

We cannot do this without your help. However big or small, [please donate so that we continue our work.](#)

Joe Athialy
Centre for Financial Accountability.



Singrauli: Section 144 imposed in Adani operated Suliari and Dhiroli coal mine region

In a violation of democratic rights of citizens, the District Magistrate imposed Section 144 in Suliari & Dhiroli areas of Singrauli on June 17th. The administration is now arresting displaced people with the help of police under pressure from Adani company. The Sub-Divisional Magistrate has declared area including 9 villages falling within the perimeter of company located at Suliari, Dhiroli coal mine as restricted area till further orders. [Read More.](#)



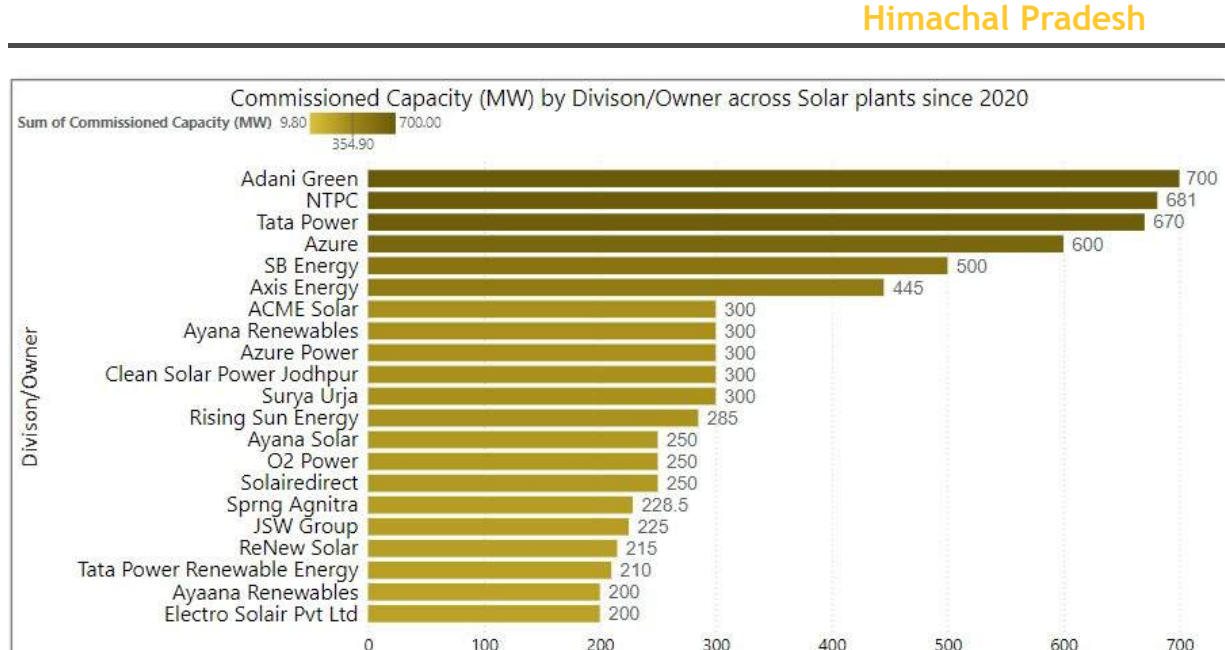
Statement:
A letter to the EDs of the IFC regarding the potential harms of investing in the WTE projects in Gujarat



Article:
"Will give our lives, not our land": Farmers oppose the ethane cracker plant in Sehore

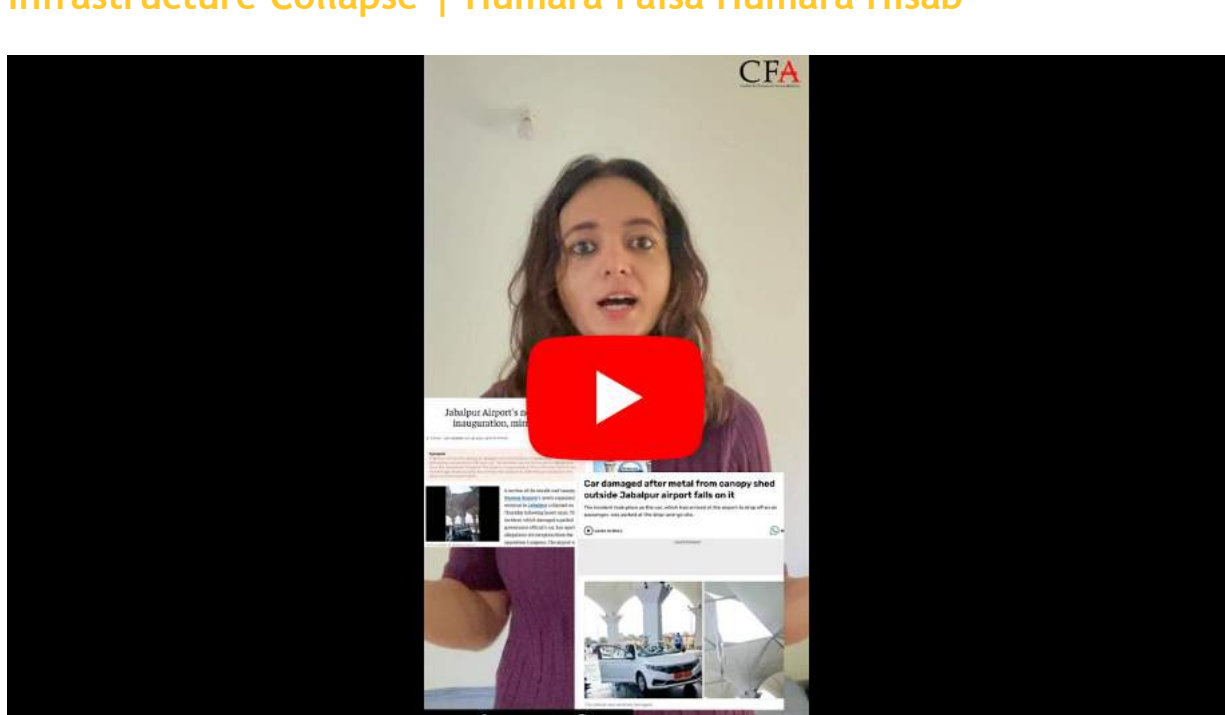


Statement:
Issues raised by a consortium comprising former mayors & commissioners of municipal corporation Himachal Pradesh



A total of 8,514 MW of solar capacity (those with >100 MW) has been commissioned in the country since 2020. The top three divisions include the Adani Group, NTPC, and Tata Group. The Adani Group has commissioned around 980 MW, followed by NTPC with 681 MW, and Tata Power has commissioned 670 MW during the same period. Get more insights about India's Solar Power plants with our [Data Corner here.](#)

Infrastructure Collapse | Humara Paisa Humara Hisab



Centre for Financial Accountability

R21 South Extn 2, 110049, New Delhi

You've received this email because you've subscribed to our newsletter.

[Unsubscribe](#)

